

PRESS RELEASE

ADVANT Beiten Advises Wörwag Pharma on Takeover of Mauermann Arzneimittel KG

Freiburg, 22 September 2023 – The international law firm ADVANT Beiten has provided comprehensive legal advice to Wörwag Pharma GmbH & Co. KG on the takeover of Mauermann Arzneimittel KG. The parties agreed not to disclose the transaction volume.

Located at Lake Starnberg in southern Bavaria, Mauermann has around 60 employees. The company is GMP certified as contract manufacturer for the manufacturing and packaging of solid dosage forms. Founded in 1938, the family enterprise has been working with Wörwag for more than 45 years.

Wörwag Pharma, with its headquarters in Böblingen, is able to enhance its production capacities with the takeover. The factory at Lake Starnberg is the second own production facility of Wörwag Pharma. Wörwag Pharma Operations in Lodz, Poland, is the first own production facility. It was acquired in 2021 and was able to deliver goods for the first time in the past year. The share of products from the company's own production is growing continuously.

Wörwag sells prescription drugs as well as OTC preparations and food supplements. The company has established itself with products in therapeutic areas such as diabetes and associated diseases, neurological diseases, musculoskeletal disorders and diseases of the immune system. In 2022, the company achieved sales of EUR 291 million. The number of employees grew by 200 to 1,400 in the past year.

Founded in 1971, the manufacturer has been represented in Hungary, Russia, Romania, Bulgaria and other Eastern European countries since 1993. The products are also offered in Latin America and Asia.

ADVANT Beiten has been advising Wörwag Pharma regularly on transactions.

Advisors to Wörwag Pharma GmbH & Co. KG:

ADVANT Beiten: Dr Barbara Mayer (Freiburg), Christian Burmeister (Freiburg and Berlin, both lead partners in charge), Dr Moritz Handrup (Banking & Finance, Frankfurt), Damien Heinrich and Lisa Werle (Corporate/M&A, Freiburg).

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About ADVANT Beiten

ADVANT Beiten is the German member firm of ADVANT, a distinctly European association of independent law firms focused on helping you navigate the complex and nuanced legal and commercial landscape of Europe.

Founded in 1990, ADVANT Beiten is an independent law firm with around 260 lawyers at six offices across Germany as well as in Belgium, Russia and China.

As one of the leading commercial law firms in Germany, ADVANT Beiten advises medium-sized companies, large corporations, banks, foundations, and public sector organisations on German and international commercial law.

We work seamlessly with ADVANT member firms to advise, support, and represent our clients in all legal matters pertaining to their business activities, both in Germany and around the world. This includes working with other advisors from our worldwide network of top-tier firms.